

## GOVERNMENT OF THE UNITED STATES VIRGIN ISLANDS OFFICE OF VETERANS AFFAIRS



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## VI Office of Veterans Affairs Policy Letter #5

Subject: Annual Veterans Taxi Medallion Auction

Pursuant to Title 20, Section 407 (c) of the VI Code, eligible Virgin Islands Veterans may participate in the Annual Veteran Medallion Auction held in the month of December. **NOTE:** This auction is OPENED TO VIRGIN ISLANDS VETERANS OF THE US ARMED SERVICES ONLY. Applicants must comply with the following:

- Applications must be picked up at the Taxicab Commission's Office (TCC) in your island district during regular working hours (Mon-Fri.; 8:00 am-3:00 pm).
- Applications must be taken to the Virgin Islands Office of Veterans Affairs in your district for verification of eligibility as a U.S. Virgin Island Veteran
- In addition to the Veteran Medallion Auction Application, attach two (2) documents verifying your residency on the island of which the auction is taking place. Any two (2) of the three are acceptable a. Current property tax bill b. Current Residential lease c. WAPA bill
- All documents must be deposited into the bid box at the designated location for their district no later than 10:00am on the day of the auction.
- BID APPLICANTS MUST BE PRESENT AT THE TIME OF AUCTION. Bid envelopes will be publicly opened and announced at the auction.
- The minimum acceptable for St. Thomas and St. John is \$20,000 and \$8,000.00 for St. Croix. The applicant(s) winning the bid must make a 10% down payment of the bid amount no later than 3:00pm the same day of the auction. Deposit must be made by money order or certified check only, payable to the Government of the Virgin Islands (**NOTE: Deposit is nonrefundable**)
- The balance of must be paid in a like manner within ten (10) business days, at which time a Certificate of Entitlement and the Medallion will be issued.

Any persons winning a medallion at the Veteran Medallion Auction pursuant to this subsection is prohibited from transferring said medallion by sale or otherwise within three years of purchase. Thereafter such transfer or sale must be made to another eligible veteran.

Only approved buyers may submit a bid. Two (2) medallions for each island will be auctioned

If the sale is not consummated within the allotted timeframe, the next highest bidder will automatically be awarded the bid. That bidder will then follow the same procedures under the same guidelines.

## **FOR Official Use**

This policy is effective as of the date on this letter and remains in effect unless changed or rescinded by the current Director of the Virgin Islands Office of Veterans Affairs.